

National Liquor Law Enforcement Association

Balance Sheet

As of December 31:

2008

2007

Assets

Current Assets:

Checking @ B of A-Operations	\$ 7,892.78	\$ 9,120.50
Vanguard Prime Portfolio-MMF	59,438.19	62,706.93
Prepaid Deposits	-	-
Accounts Receivable	-	-

Total Current Assets: 67,330.97 71,827.43

Fixed Assets:

Furniture & Equipment		
Less Accumulated Depreciation		

Net Fixed Assets: - -

Total Assets \$67,330.97 \$71,827.43

Liabilities & Net Worth

Current Liabilities:

Accounts Payable	-	-
------------------	---	---

Total Current Liabilities: - -

Long Term Liabilities:

Deferred Membership	-	-
---------------------	---	---

Total Long Term Liabilities - -

Total Liabilities - -

Net Worth:

Net Income - Current Year	(4,496.46)	10,369.10
Reserve Fund Balance	71,827.43	61,458.33

Total Net Worth: 67,330.97 71,827.43

Total Liabilities & Net Worth \$67,330.97 \$71,827.43

14-Jan-09

National Liquor Law Enforcement Association Income Statement

For the Twelve Months Ended December 31:

Revenues

Revenue from NLLEA Operations:	2008		2007
Membership	\$ 11,510.00	22.5%	\$ 10,800.00
Academy Registrations	19,600.00	38.4%	21,477.20
Annual conference	19,475.00	38.1%	14,350.00
Merchandise	490.00	1.0%	457.00
Total Revenue	51,075.00	100.0%	47,084.20

Expenses:

Direct NLLEA Program Costs:			
Direct-Membership	144.28		18.19
Direct-Academy	20,309.48		18,239.31
Direct-Annual Conference	17,341.93		14,179.02
Direct-Merchandise	1,825.00		341.99
Subtotal NLLEA Program Costs:	39,620.69	73.1%	32,778.51

Direct Administrative Expenses:

Consulting Fees	10,465.00		-
Board Travel Expense	4,141.57		-
Subtotal Administrative Expenses:	14,606.57	26.9%	-

Total Direct Expenses:	Base= 54,227.26	100.0%	32,778.51
-------------------------------	------------------------	--------	-----------

NLLEA Indirect Costs:

Support Services	3,175.46	Actual Indirect Rate:	6,627.12
Other Indirect Costs			
Total Indirect Costs:	Numerator= 3,175.46	5.9%	20.2%

Total Operating Expenses:	57,402.72		39,405.63
----------------------------------	-----------	--	-----------

Net Income (Loss) from Operations:	(6,327.72)		7,678.57
---	------------	--	----------

Other Income & Expenses:

Vanguard MMA Interest Revenue	1,731.26		2,690.53
Miscellaneous Revenue/Donations	100.00		-
Other Expenses (Unallowable)	-		-
Net Income (Loss): Non-Operations	1,831.26		2,690.53

Cumulative Year to Date total Net Income	\$ (4,496.46)		\$10,369.10
---	---------------	--	-------------

14-Jan-09

LOOK HERE FOR THE BREAKDOWN OF NET INCOME BY FUNCTION

NLLEA Program Summary through December 31, 2008

	Membership	Academy	Conference	Merchandise	Administrative	Totals
Revenue	\$ 11,510.00	\$ 19,600.00	\$ 19,475.00	\$ 490.00	\$ -	\$ 51,075.00
Direct	144.28	20,309.48	17,341.93	1,825.00	14,606.57	54,227.26
Indirect	8.45	1,189.29	1,015.52	106.87	855.34	3,175.46
Total Costs	152.73	21,498.77	18,357.45	1,931.87	15,461.91	57,402.72
Net Income - Ops	\$ 11,357.27	\$ (1,898.77)	\$ 1,117.55	\$ (1,441.87)	\$ (15,461.91)	\$ (6,327.72)

TRAINING ACADEMY - Financial Results: 2008
As of December 31, 2008

Revenue from Training Academy		\$ 19,600.00
Direct Expenses		
Travel & Per Diem	\$ 7,221.07	
Hotel - Rooms, Food & Beverages	10,898.35	
Fed Ex		
Supplies	1,156.33	
Subtotal:		20,309.48
Proportionate Share of NLLEA Indirect Expenses:		1,189.29
Total Costs:		21,498.77
Surplus/(Loss)		\$ (1,898.77)